1996 RMDZ Loan Program Objectives

Preamble: In marketing the RMDZ Loan Program, staff shall target businesses and projects which would best serve to achieve the program objectives adopted by the Board.

Objective #1: Maximize the effectiveness of the RMDZ Loan Program as a market development tool by restricting funding to projects which use materials normally disposed in solid waste landfills, as of 1990, as recycled feedstock to manufacture recycled-content end-products, or otherwise increase demand for secondary materials which directly support achievement of local waste diversion goals from solid waste landfills. Manufacturing, as described, does not include the clean up of nonhazardous contaminated soil.

Objective #2: Support the Board's current Market Development Plan by giving priority consideration to projects which utilize the Board's priority materials and divert the greatest tonnage, and-support projects which utilize construction and demolition waste materials as feedstock.

Objective #3: Support the integrated waste management hierarchy by promoting in order of priority: 1) source reduction; 2) recycling and composting; 3) environmentally safe transformation and environmentally safe land disposal.

To achieve this objective, the Board shall:

a. Give priority lending consideration to source reduction projects which satisfy objectives 1 and 2 above; and
b. Give lowest lending priority to alternative daily cover and transformation projects, and limit funding of such projects to those which:
    i. Produce value-added products.
    ii. Are not detrimental to current or future efforts to increase source reduction, recycling or composting of the project's material type.
    iii. Do not, in the aggregate, exceed 10% of all loan funds to be awarded during any annual loan funding cycle.